## THE HOUSING AUTHORITY OF THE COUNTY OF KING RESOLUTION NO. 4096

## AUTHORIZING THE PURCHASE OF THE BELLEPARK EAST APARTMENTS BY NEGOTIATED SALE OR BY CONDEMNATION IN LIEU OF NEGOTIATED SALE

This Resolution is in accordance with (i) RCW 35.82.070(2) which provides, in part, that a housing authority shall have the power to acquire housing projects within its area of operations, and (ii) and RCW 35.82.110 which provides that a housing authority may exercise the power of eminent domain to acquire any real property its deems necessary for its purposes.

WHEREAS, the Board of Commissioners of the King County Housing Authority has directed the Housing Authority to actively identify opportunities to provide affordable workforce housing in communities which are losing economic diversity, and

WHEREAS, the Bellepark East Apartments, located at 16241 NE 13<sup>th</sup> Place Bellevue, WA currently provides rental housing to 118 households at rents affordable to the lower income workforce; and

WHEREAS, the Board of Commissioners of the King County Housing Authority has determined that there is a critical shortage of affordable housing in east King County that provides safe, decent and affordable living accommodations for low-income persons and families; and

## NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

<u>Section 1:</u> Acquisition of the Bellepark East Apartments by the King County Housing Authority is a key investment opportunity that will preserve affordable workforce housing on the Eastside and support the diversification of housing options offered by the Housing Authority. and;

Section 2: Acquisition of Bellepark East Apartments will help preserve economic diversity on the Eastside and assist in the provision of appropriately sited replacement housing for KCHA's HOPE VI initiative in White Center.

Section 3: The Board of Commissioners hereby authorizes the Executive Director, Stephen J. Norman, to take any and all actions necessary to acquire the Bellepark East Apartments including the commencement of appropriate condemnation proceedings if the current owner of the Bellepark East Apartments will not voluntarily sell the property to the King County Housing Authority on reasonable

terms, subject to final approval by the Board of the terms and conditions of the purchase or cost of the condemnation.

Section 4: The Board of Commissioners hereby authorizes the Executive Director Stephen J. Norman, and in his absence, Deputy Executive Director Daniel R. Watson, to execute any and all contracts, agreements, certifications or other documents in connection with the acquisition or financing of the Bellepark East Apartments.

ADOPTED AT A SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 18<sup>TH</sup> DAY OF MARCH 2005.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

**DOREEEN CATO, Chair**Board of Commissioners

STEPHEN J. NORMAN

Secretary-Treasurer